

State of California
BOARD OF EQUALIZATION

CIGARETTE AND TOBACCO PRODUCTS TAX REGULATIONS

Regulation 4059. AUTHORIZATION FOR CREDIT PURCHASES.

Reference: Sections 30167 and 30169, Revenue and Taxation Code.

(a) Upon approval of a distributor's request to purchase tax stamps or meter register settings on the deferred payment basis, and receipt of the required security, the board shall give written authorization for the amount of deferred payment purchases the distributor may have unpaid at any time to the distributor and the designated location where such purchases are to be made.

(b) Before making deferred payment purchases of tax stamps and meter register settings, the distributor shall file a "Cigarette Tax Signature Card" on a form approved by the board with each designated location where the distributor will make credit purchases. The distributor shall authorize in writing on the card those persons who may order purchases of stamps or meter register settings for this distributor's account at each designated location. The distributor's authorization of such persons shall continue in effect until written notice of revocation of the authority is delivered to the designated location by registered or certified mail or until written acknowledgment of receipt of the revocation is given by the designated location to the distributor.

(c) Orders for stamps or meter register settings shall be made by the distributor to the designated location on order forms approved by the board.

History: Adopted September 13, 1961.

Amended January 12, 1968.

Amended September 26, 2001, effective February 15, 2002. Replaced "bank branch office" with "designated location" throughout and removed gender-specific language. In subdivision (a), replaced "receipt of the completed application" with "approval of a distributor's request to purchase tax stamps or meter register settings on the deferred payment basis" and added "receipt of" before "the required security". In subdivision (b), replaced "indicia" with "stamps and meter register settings". In subdivision (c), replaced "digits to be set" with "settings".